

**Chestnut Trails HOA
Board of Directors Meeting
February 18, 2016**

Members Present:

CM - Cindy Monson, President

JB – J. Bouchard, Secretary

JE - Julie Elithorp, Treasurer

Non-members Present

ST – Stephanie Thomas

Absent:

A quorum was present and the meeting called to order at 6:05 p.m.

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent Agenda

A. Approval of January 21, 2016 BOD minutes

The board minutes were reviewed. CM motioned to approve the minutes, JE seconded; all agreed; the BOD approved the January 21, 2016 minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for **January 31, 2016**. The balance sheet shows the Association's financial position on **January 31, 2016**.

The checking account cash balance is \$40,348.09 plus \$20,315.16 in reserves plus \$6,413.19 in receivables for a total of \$67,076.44.

JE made a motion to accept the financial report, CM seconded; passed unanimously.

3. Management Report

- A. HOA dues: One (1) home is delinquent and in collections.
- B. Garbage cans: Eleven (11) cans visible from street.

4. Complaints:

- A. None.

5. ACC Report:

- A. Lot # 34 – Roof - Approved

6. Old Business:

- A. ST getting quote for fence replacement around retention pond. - Cascade Fence bid was not ready. – Quote received / BOD evaluating options. --- Pending
- B. The BOD discussed the 2016 Budget. – 2016 Budget completed for annual meeting.
- C. JE made a motion to order an Arborist Report, CM seconded; passed unanimously. – Arborist Report scheduled for the end of February.
- D. CM made a motion to have attorneys proceed with the next steps in the collection of dues process on a delinquent home, JE seconded the motion; passed unanimously.

7. New Business:

- A. Annual Meeting scheduled for March 10th, backup meeting scheduled for April 14th. JB made a motion to reserve space at Park Ridge Community Church meeting room, CM seconded; approved unanimously.

Motion to adjourn: CM motioned to adjourn the meeting, JB seconded; the meeting was adjourned at 7:15 p.m.

Next meeting: May 19, 2016; 6:00 p.m.