

**Chestnut Trails HOA
Board of Directors Meeting
January 17, 2017**

Members Present:

CM - Cindy Monson, President

JF – Julia Foster, Secretary

BA – Bob Austin, Treasurer

JE - Julie Elithorp – Board Member, Absent

Non-members Present

JT – Jonn Trethewey – Brink Property Management

Absent:

A quorum was present and the meeting called to order at 10:05 a.m..

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent Agenda

A. Approval of November, 2016 BOD minutes

The board minutes were reviewed. _JF motioned to approve the minutes, CMseconded; all agreed; the BOD approved the November, **2016** minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for **December 31, 2016**. The balance sheet shows the Association's financial position on **December 31, 2016**.

The checking account cash balance is \$19,336.40 plus \$20,315.47 in reserves plus \$17,821.93 in receivables for a total of \$54,621.37. These numbers are post fence payment.

CM made a motion to accept the financial report, JF seconded; passed unanimously.

3. Management Report

- A. HOA dues: One outstanding homeowner will be contacted about late dues.
- B. Snohomish county will clean out the retention pond at no expense.
- C. Legal update on Day property.
- D.
- E.

4. Complaints:

5. ACC Report:

- A. None.

6. Old Business:

- A. Have landscaper take care of run off from Maltby Road in front of Lot 1.
- B. Board on record to move 1st Citizen's account to local bank.
- C.

7. New Business:

- A. PUD will trim trees covering the street lights.
- B. Fence completed and paid.
- C.

Motion to adjourn: CM motioned to adjourn the meeting, BA seconded; the meeting was adjourned at 11:00 am

Next meeting: February 21, 2017, 10:00am.