

**Chestnut Trails HOA
Board of Directors Meeting
March 21,2017**

Members Present:

CM - Cindy Monson, President

JF – Julia Foster, Secretary

BA – Bob Austin, Treasurer

JE - Julie Elithorp – Board Member, Absent

Non-members Present

JT – Jonn Trethewey – Brink Property Management

Absent:

A quorum was present and the meeting called to order at 6:10 p.m.

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent Agenda

A. Approval of August, 2016 BOD minutes

The board minutes were reviewed. _JF motioned to approve the minutes, CM seconded; all agreed; the BOD approved the February, **2017** minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for **March 21, 2017**. The balance sheet shows the Association's financial position on **February 28, 2017**.

The checking account cash balance is \$15,569.08 plus \$20,313.76 in reserves plus \$12,953.40 in receivables for a total of \$48,836.24.

CM made a motion to accept the financial report, JF seconded; passed unanimously.

3. Management Report

- A.** Arborist bill was presented and a vote to pay it after the map was received.
- B.** Garbage cans: Reminders were sent about garbage cans.
- C.** Complaint about the hedge was discussed.
- D.** Tax return was signed.
- E.** Reserve account was transferred to a local bank.

4. Complaints:

5. ACC Report:

- A.** None.

6. Old Business:

- A.** Jonn will get bid for painting the fence.
- B.** Bob will meet with Blue ribbon tree service with the arborist report.
- C.**

7. New Business:

- A.** Bob will meet with Blue Ribbon tree service with the arborist report and discuss bid to address tree concerns.
- B.** Cindy, Julie F, Julie E and Rick E will meet to discuss next years budget.
- C.**

Motion to adjourn: CM motioned to adjourn the meeting, BA seconded; the meeting was adjourned at 11:00 a.m.

Next meeting: April 21; 10:00am.