

Chestnut Trails HOA
Board of Directors Meeting
DATE: OCT 24, 2017

Members Present:

CM – Cindy Monson, President
JF – Julie Foster
BA – Bob Austin
LL- Linda LaFave

Non-members Present:

JT – Jonn Trethewey – Brink Property Management

A quorum was present and the meeting called to order at 6:00 PM.

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent agenda
- A. Approval of Month, 2017 BOD minutes.

The board minutes were reviewed. CM motioned to approve the minutes, BA seconded; all agreed; the BOD approved the September, 2017 minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for OCTOBER 2017. The balance sheet shows the Association's financial position on October 24, 2017.

The checking account cash balance is \$ 21,334.27, plus \$ 20,327.42 in reserves plus \$ 21,379.71 in receivables for a total of \$63,041.40.

BA made a motion to accept the financial report, CM seconded; passed unanimously.

3. Management Report

- A. Bush removal on 201st – completed.
- B. Valley Painting trellis spot missed – completed.
- C. Book annual meeting at church for 3-21-2018 – completed.
- D. CCR Violation letters mailed, two (2) yards on 32nd need clean-up.
- E. Reminder letters for delinquent accounts mailed – completed.
- F. Hedges trimmed along Maltby fence - completed
- 4. Complaints - none
- 5. ACC Report - none
- 6. Old Business - none
- 7. New Business – 2018 budget

Motion to adjourn: CM motioned to adjourn the meeting BA seconded; the meeting was adjourned at 7:05 PM.