

Chestnut Trails HOA
Board of Directors Meeting
DATE: November 28, 2017

Members Present:

CM – Cindy Monson, President
JF – Julie Foster
BA – Bob Austin
LL- Linda LaFave

Non-members Present:

JT – Jonn Trethewey – Brink Property Management

A quorum was present and the meeting called to order at 6:30 PM.

0. Review Agenda: The agenda was reviewed and approved by the board.

1. Consent agenda
 - A. Approval of Month, 2017 BOD minutes.

The board minutes were reviewed. CM motioned to approve the minutes, LL seconded; all agreed; the BOD approved the OCTOBER, 2017 minutes unanimously.

2. Budget and Finance Report

The following statements have been internally prepared and reflect accrual accounting. Balance Sheet for November, 2017. The balance sheet shows the Association's financial position on November 28, 2017.

The checking account cash balance is \$ 22,727.36, plus \$ 20,330.01 in reserves plus \$ 19,698.45 in receivables for a total of \$ 62,755.82.

BA made a motion to accept the financial report, CM seconded; passed unanimously.

3. Management Report

A. Hanging Cables from satellite dish & yard debris – homeowner has agreed to clean-up. Completed.

B. Reminder letters for delinquent accounts mailed – Completed.

C. Long-term homeowner delinquency problem in final stages of completion.

4. Complaints: Tree is blocking light at entry & 201st. Sno-County has agreed to trim.

5. ACC Report: lot 97 approved.

6. Old Business

A. 2018 budget

7. New Business: Prepare for 2018 annual meeting.

Motion to adjourn: CM motioned to adjourn the meeting LL seconded; the meeting was adjourned at 7:40 PM.